पावर ग्रिड कारपोरेशन ऑफ इंडिया लिमिटेड

संविदा एवं सामग्री विभाग

Annexure II to ITB

PERFORMA OF BANK GUARANTEE FOR BID GUARANTEE (BG)
(To be stamped in accordance with Stamp Act)
The non-judicial stamp paper should be in the name of issuing Bank

Ref. ..... Bank Guarantee No. .....
Date .....

To
Power Grid Corporation of India Limited
Southern Region Transmission System-II,
Near RTO Test Driving Track, Singanayakanahalli,
Yelahanka Hobli, Bangalore – 560 064

Dear Sirs,
In accordance with Invitation to Bid under your Ref No. …… M/s…….*(insert name of the bidder)*……..having its Registered/Head Office at …… (hereinafter called the 'Bidder') wish to participate in the said Bid for…….*(name of the contract)*……..……. and you, as a special favour have agreed to accept an irrevocable and unconditional Bank Guarantee for an amount of ……..valid upto …….on behalf of Bidder in lieu of the Bid deposit required to be made by the Bidder, as a condition precedent for participation in the said Bid.

We, the Bank at …… having our Head Office at …… (address) guarantee and undertake to pay immediately on demand by Power Grid Corporation of India Limited the amount of _____ (in words & figures) _____ without any reservation, protest, demur and recourse. Any such demand made by said 'Owner' shall be conclusive and binding on us irrespective of any dispute or difference raised by the Bidder.

This Guarantee shall be irrevocable and shall remain valid upto and including…….*(Date of validity of BG)*…….. If any further extension of this guarantee is required, the same shall be extended to such required period (not exceeding one year) on receiving instruction from M/s . . . . . .*(name of the bidder)* . . . . . on whose behalf this guarantee is issued.

In witness whereof the Bank, through its authorized officer, has set its hand and stamp on this.... ..day of..... ..... 20..... at..... .....

....
(Signature) (Signature)
....
(Name) (Name)

Attorney as per
Power of Attorney No._____
Date: _____

@ This date shall be thirty - (30) days after the last date for which the bid is valid.